

**BERKSHIRE HATHAWAY INC.  
NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**February 7, 2005**

**Berkshire Hathaway Inc. Extends Expiration of  
Registered Exchange Offer to February 11, 2005**

OMAHA, NE—February 7, 2005 — Berkshire Hathaway Inc. (“Berkshire”) and Berkshire Hathaway Finance Corporation (“BHFC”) today announced that they have extended the expiration date of two separate registered exchange offers to February 11, 2005. The first is the offer to exchange up to \$700 million of BHFC’s newly registered 3.40% Senior Notes due 2007 issued on July 19, 2004 and September 20, 2004 (the “2007 Exchange Notes”), for an equal amount of its privately placed 3.40% Senior Notes due 2007 (the “2007 Original Notes”). The second is an offer to exchange up to \$400 million of BHFC’s newly registered 5.10% Senior Notes due 2014 (the “2014 Exchange Notes” and together with the 2007 Exchange Notes, the “Exchange Notes”), for an equal amount of its privately placed 5.10% Senior Notes due 2014 issued on July 19, 2004 and September 20, 2004 (the “2014 Original Notes” and together with the 2007 Original Notes, the “Original Notes”).

As of 5:00 p.m. Eastern time Monday February 7, 2005, the original expiration date of both of these exchange offers, approximately \$664.3 million in aggregate principal amount of the 2007 Original Notes and \$399.7 million in aggregate principal amount of the 2014 Original Notes had been tendered for exchange. Berkshire and BHFC will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to the new expiration date of these exchange offers at 5 p.m. Eastern time on Friday, February 11, 2005, unless extended. Berkshire and BHFC do not currently intend to extend these exchange offers any further.

The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act of 1933 and will not bear any legend restricting their transfer. The terms of the exchange offers and other information relating to Berkshire and BHFC are set forth in separate prospectuses dated January 7, 2005. Copies of these prospectuses and the related letters of transmittal may be obtained from J.P. Morgan Trust Company, National Association, which is serving as the exchange agent for both exchange offers. J.P. Morgan Trust Company, National Association’s address, telephone and facsimile number are as follows:

J.P. Morgan Trust Company, National Association  
Institutional Trust Services  
Attn: Frank Ivins  
2001 Bryan Street  
9th Floor  
Dallas, TX 75201  
Investor Relations: 1-800-275-2048  
Fax Confirmation: 214-468-6494

This announcement is neither an offer to sell nor a solicitation of an offer to buy or exchange the Exchange Notes or the Original Notes. The exchange offers are made solely pursuant to the prospectuses dated January 7, 2005, including any supplements thereto.

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