

**Berkshire Hathaway Inc. Extends Expiration of
Registered Exchange Offers to June 24, 2005**

OMAHA, NE (BRK.A; BRK.B) — Berkshire Hathaway Inc. (“Berkshire”) and Berkshire Hathaway Finance Corporation (“BHFC”) today announced that they have extended the expiration date of three separate registered exchange offers to June 24, 2005. The first is an offer to exchange up to \$1,250,000,000 of BHFC’s newly registered Floating Rate Senior Notes due 2008 (the “2008 Exchange Notes”), for an equal amount of its privately placed Floating Rate Senior Notes due 2008 (the “2008 Original Notes”). The second is an offer to exchange up to \$1,500,000,000 of BHFC’s newly registered 4.125% Senior Notes due 2010 (the “2010 Exchange Notes”), for an equal amount of its privately placed 4.125% Senior Notes due 2010 (the “2010 Original Notes”). The third is an offer to exchange up to \$1,000,000,000 of BHFC’s newly registered 4.85% Senior Notes due 2015 (the “2015 Exchange Notes” and together with the 2008 Exchange Notes and the 2010 Exchange Notes, the “Exchange Notes”), for an equal amount of its privately placed 4.85% Senior Notes due 2015 (the “2015 Original Notes” and together with the 2008 Original Notes and the 2010 Original Notes, the “Original Notes”).

As of 5:00 p.m. (Eastern time) today, June 20, 2005, the original expiration date of these three exchange offers, approximately \$1,179,160,000 in aggregate principal amount of the 2008 Original Notes, \$1,460,486,000 in aggregate principal amount of the 2010 Original Notes and \$977,359,000 in aggregate principal amount of the 2015 Original Notes had been tendered for exchange. Berkshire and BHFC will accept for exchange any and all Original Notes validly tendered and not withdrawn prior to the new expiration date of these exchange offers at 5 p.m. (Eastern time) on Friday, June 24, 2005, unless extended. Berkshire and BHFC do not currently intend to extend these exchange offers any further.

The Exchange Notes are substantially identical to the Original Notes, except that the Exchange Notes have been registered under the Securities Act of 1933 and will not bear any legend restricting their transfer. The terms of the exchange offers and other information relating to Berkshire and BHFC are set forth in separate prospectuses dated May 23, 2005. Copies of these prospectuses and the related letters of transmittal may be obtained from J.P. Morgan Trust Company, National Association, which is serving as the exchange agent for all three exchange offers. J.P. Morgan Trust Company, National Association’s address, telephone and facsimile number are as follows:

J.P. Morgan Trust Company, National Association
Institutional Trust Services
Attn: Frank Ivins
2001 Bryan Street
9th Floor
Dallas, TX 75201
Investor Relations: 1-800-275-2048
Fax Confirmation: 214-468-6494

This announcement is neither an offer to sell nor a solicitation of an offer to buy or exchange the Exchange Notes or the Original Notes. The exchange offers are made solely pursuant to the prospectuses dated May 23, 2005, including any supplements thereto.

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