

# **BERKSHIRE HATHAWAY INC.**

## **NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**July 1, 2005**

### **Berkshire Hathaway and GE Complete Medical Protective Transaction**

**OMAHA, Neb., and KANSAS CITY, Mo., July 1, 2005** -Berkshire Hathaway (NYSE:BRK) and General Electric (NYSE:GE) today announced that GE Insurance Solutions' sale of Medical Protective Corporation to Columbia Insurance, a unit of Berkshire Hathaway, became effective yesterday. The sale price was \$825 million.

With more than \$700 million in annual premium and \$2 billion in statutory assets, Medical Protective ([www.medicalprotective.com](http://www.medicalprotective.com)) is a national leader in primary medical professional liability coverage and risk solutions for primary healthcare providers. As the nation's first provider of medical professional liability insurance, Medical Protective has been protecting the assets and reputations of physicians, dentists and other primary providers of health care for more than 100 years. Its products are underwritten by The Medical Protective Company, which holds Standard & Poor's highest rating, AAA, and are distributed through a nationwide network of employee market managers and appointed agents.

Berkshire Hathaway and its subsidiaries engage in a number of diverse business activities among which the most important is the property and casualty insurance business conducted on both a direct and reinsurance basis. Common stock of the company is listed on the New York Stock Exchange, trading symbols BRK.A and BRK.B.

GE (NYSE:GE) is Imagination at Work - a diversified technology, media and financial services company focused on solving some of the world's toughest problems. With products and services ranging from aircraft engines, power generation, water processing and security technology to medical imaging, business and consumer financing, media content and advanced materials. GE serves customers in more than 100 countries and employs more than 300,000 people worldwide. For more information, visit the company's Web site at [www.ge.com](http://www.ge.com).

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