

BERKSHIRE HATHAWAY INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE

May 4, 2007

Berkshire Hathaway Inc. Announces Information Regarding the Remarketing of 3.0% Senior Notes due 2007

OMAHA, NEBRASKA — May 4, 2007 — In connection with the proposed remarketing on May 10, 2007 of its 3.0% Senior Notes due 2007 (CUSIP Nos. 084670AH1, 084670AM0, 084670AG3, 084670AL2, 084670AJ7 and 084670AN8) (the “Notes”) originally issued as components of its Negative 0.75% SQUARZ (CUSIP Nos. 084670AK4 and 084670504), Berkshire Hathaway Inc. (NYSE:BRK.A) (NYSE:BRK.B) is announcing the estimated reset spread and the benchmark U.S. Treasury security to be used in establishing the reset rate for the Notes. If the remarketing is successful, the reset rate will become, effective as of May 10, 2007, the interest rate for the Notes.

The reset rate on the Notes will be equal to the sum of (i) the yield on the benchmark U.S. Treasury security used for the remarketing plus (ii) the reset spread. The benchmark U.S. Treasury security to be used for the remarketing will be CUSIP No. 912795A92 with a maturity date of November 8, 2007. The reset spread will be the spread at which the Notes with the resulting reset rate are expected to have an approximate aggregate market value on May 10, 2007 of 100.125% of their principal amount, plus any accrued and unpaid interest. The reset spread is currently expected to be approximately 60 basis points (0.60%). The actual reset spread will be determined during the remarketing on May 10, 2007 and may be higher or lower than this estimated reset spread. Accordingly, investors should not rely on this estimated reset spread, which is included for illustrative purposes only.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any securities, nor shall there be any sale of the securities in the remarketing in any state or other jurisdiction in which such an offer, solicitation or sale would be unlawful. The remarketing will only be made pursuant to a remarketing prospectus supplement, to be filed with the Securities and Exchange Commission, and which, when finalized, may be obtained from the remarketing agent, Goldman, Sachs & Co. For additional information regarding the remarketing of the Notes, you may contact: Goldman, Sachs & Co. at (212) 902-5954.

Contact
Marc D. Hamburg
402-346-1400

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